

NELSON MANDELA BAY MUNICIPALITY
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2009

ECONOMIC ENTITY	Housing Development Fund	Capital Replacement Reserve	Capitilisation Reserve	Government Grant Reserve	Donations and Public Contributions Reserve	Self-Insurance Reserve	COID Reserve	Accumulated Surplus/ (Deficit)	Total
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
2008									
Balance at 01 July 2007	76,733	538,004	1,160,651	0	183,345	71,008	10,213	1,077,703	3,117,658
Correction of Error (Note 40)	(3,071)	23,304						(25,358)	(5,125)
Change in accounting policy (Note 41)								1,207,062	1,207,062
Capital Grants used to purchase PPE				1,207,062				(1,207,062)	-
Restated Balance	73,662	561,309	1,160,651	1,207,062	183,345	71,008	10,213	1,052,345	4,319,595
Surplus/(deficit) for the year								1,136,497	1,136,497
Property, previously not valued, now valued in 2008								1,351,829	1,351,829
Correction of Error (Property, previously not valued)								424,695	424,695
Transfer to CRR	-	512,270						(512,270)	0
Interest Received	11,016	152,906			6	7,865	1,165	(172,959)	0
Property, plant and equipment purchased		(416,778)						416,778	0
Capital Grants used to purchase PPE				1,039,724				(1,039,724)	0
Donated/contributed PPE					40,496			(40,496)	0
Contribution to Insurance Reserve						12,567	2,846	(15,413)	0
Insurance claims processed						(16,164)	(2,842)	19,006	0
Transfer from Housing Development Fund	(9,359)							9,359	0
Offsetting of depreciation			(116,148)	(31,589)	(1,326)			149,064	0
Asset Disposals*			(22,709)	(9,949)	178			32,480	0
Balance at 30 June 2008	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,811,190	7,232,616
2009									
Opening Balance	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,814,649	7,236,076
Surplus/(deficit) for the year								1,016,764	1,016,764
Transfer to CRR		653,005						(653,005)	0
Interest Received	12,193	81,775			0	0	0	(93,968)	0
Contributions to Fund	27,115							(27,115)	0
Property, plant and equipment purchased		(538,214)						538,214	0
Capital Grants used to purchase PPE				970,072	0			(970,072)	0
Donated/contributed PPE					19,071			(19,071)	0
Contribution to Insurance Reserve						24,995	3,196	(28,191)	0
Insurance claims processed						(9,779)	(4,017)	13,796	0
Transfer from Housing Development Fund	(6,134)							6,134	0
Offsetting of depreciation			410,761	(345,878)	21,207			(52,294)	0
Asset Disposals			(5,971)	(484)	(56,603)			62,744	0
Balance at 30 June 2009	108,492	1,006,274	1,426,584	2,828,956	206,375	90,493	10,561	2,608,585	8,286,320

The 2009 opening balance of the Accumulated Surplus was adjusted for the current financial year to include the municipal entities.

NELSON MANDELA BAY MUNICIPALITY
STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2009

	<u>Housing Development Fund</u>	<u>Capital Replacement Reserve</u>	<u>Capitalisation Reserve</u>	<u>Government Grant Reserve</u>	<u>Donations and Public Contributions Reserve</u>	<u>Self-Insurance Reserve</u>	<u>COID Reserve</u>	<u>Accumulated Surplus/ (Deficit)</u>	<u>Total</u>
	R	R	R	R	R	R		R	R
2008									
Balance at 01 July 2007	76,733	538,004	1,160,651	0	183,345	71,008	10,213	1,077,703	3,117,658
Correction of Error (Note 40)	(3,071)	23,304						(25,358)	(5,125)
Change in accounting policy (Note 41)								1,207,062	1,207,062
Capital Grants used to purchase PPE				1,207,062				(1,207,062)	-
Restated Balance	73,662	561,309	1,160,651	1,207,062	183,345	71,008	10,213	1,052,345	4,319,595
Surplus/(deficit) for the year								1,136,497	1,136,497
Property, previously not valued, now valued in 2008								1,351,829	1,351,829
Correction of Error (Property, previously not valued)								424,695	424,695
Transfer to CRR	-	512,270						(512,270)	0
Interest Received	11,016	152,906			6	7,865	1,165	(172,959)	0
Property, plant and equipment purchased		(416,778)						416,778	0
Capital Grants used to purchase PPE				1,039,724				(1,039,724)	0
Donated/contributed PPE					40,496			(40,496)	0
Contribution to Insurance Reserve						12,567	2,846	(15,413)	0
Insurance claims processed						(16,164)	(2,842)	19,006	0
Transfer from Housing Development Fund	(9,359)							9,359	0
Offsetting of depreciation			(116,148)	(31,589)	(1,326)			149,064	0
Asset Disposals			(22,709)	(9,949)	178			32,480	0
Balance at 30 June 2008	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,811,190	7,232,616
2009									
Opening Balance	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,811,190	7,232,616
Surplus/(deficit) for the year								1,019,617	1,019,617
Transfer to CRR		653,005						(653,005)	0
Interest Received	12,193	81,775						(93,968)	0
Contributions to Fund	27,115							(27,115)	0
Property, plant and equipment purchased		(538,214)						538,214	0
Capital Grants used to purchase PPE				970,072				(970,072)	0
Donated/contributed PPE					19,071			(19,071)	0
Contribution to Insurance Reserve						24,995	3,196	(28,191)	0
Insurance claims processed						(9,779)	(4,017)	13,796	0
Transfer from Housing Development Fund	(6,134)							6,134	0
Offsetting of depreciation			410,761	(345,878)	21,207			(52,294)	0
Asset Disposals			(5,971)	(484)	(56,603)			62,744	0
Balance at 30 June 2009	108,492	1,006,273	1,426,584	2,828,956	206,375	90,493	10,561	2,607,979	8,285,713