NELSON MANDELA BAY MUNICIPALITY CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2009

	1	0110021071120 0171		ES IN NET ASSETS FO	Donations and	00 00:12 2000			
		Capital			Public				
ECONOMIC ENTITY	Housing	Replacement	Capitilisation	Government Grant	Contributions	Self-Insurance		Accumulated Surplus/	
	Development Fund	Reserve	Reserve	Reserve	Reserve	Reserve	COID Reserve	(Deficit)	Total
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
2008	1. 000	17 000	1, 000	1, 000	17 000	1. 000	1, 000	17 000	1, 000
Balance at 01 July 2007	76,733	538,004	1,160,651	0	183,345	71,008	10,213	1,077,703	3,117,658
Correction of Error (Note 40)	(3,071)	23,304	1,100,031	U	103,343	7 1,000	10,213	(25,358)	(5,125)
Change in accounting policy (Note 41)	(3,071)	23,304						1,207,062	1,207,062
Capital Grants used to purchase PPE				1,207,062				(1,207,062)	1,207,002
Restated Balance	73,662	561,309	1,160,651	1,207,062	183,345	71,008	10,213	1,052,345	4,319,595
Surplus/(deficit) for the year	73,002	561,309	1,160,031	1,207,062	183,345	71,008	10,213	1,052,345	4,319,595 1,136,497
Property, previously not valued, now valued in 2008								1,351,829	1,351,829
Correction of Error (Property, previously not valued)								424,695	424,695
Transfer to CRR		512,270						(512,270)	0
Interest Received	11,016	152,906			6	7,865	1,165	(172,959)	0
Property, plant and equipment purchased		(416,778)						416,778	0
Capital Grants used to purchase PPE				1,039,724				(1,039,724)	0
Donated/contributed PPE					40,496			(40,496)	0
Contribution to Insurance Reserve						12,567	2,846	(15,413)	0
Insurance claims processed						(16,164)	(2,842)	19,006	0
Transfer from Housing Development Fund	(9,359)				-			9,359	0
Offsetting of depreciation			(116,148)		(1,326)			149,064	0
Asset Disposals*		-	(22,709)	(9,949)	178			32,480	0
Balance at 30 June 2008	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,811,190	7,232,616
2009									
Opening Balance	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,814,649	7,236,076
Surplus/(deficit) for the year								1,016,764	1,016,764
Transfer to CRR		653,005						(653,005)	0
Interest Received	12,193	81,775			0	0	0	(93,968)	0
Contributions to Fund	27,115							(27,115)	0
Property, plant and equipment purchased	·	(538,214)						538,214	0
Capital Grants used to purchase PPE		(, ,		970,072	0			(970,072)	0
Donated/contributed PPE					19,071			(19,071)	0
Contribution to Insurance Reserve					. 3,01 .	24,995	3.196	(28,191)	0
Insurance claims processed						(9,779)	(4,017)	13,796	0
Transfer from Housing Development Fund	(6,134)					(5,115)	(.,517)	6,134	0
Offsetting of depreciation	(0,104)		410,761	(345,878)	21,207			(52,294)	0
Asset Disposals			(5,971)	(484)	(56,603)			62,744	0
Balance at 30 June 2009	108.492	1,006,274	1,426,584		206,375	90,493	10.561	2,608,585	8,286,320
Dalance at 30 June 2003	100,432	1,000,274	1,420,364	2,020,930	200,373	30,433	10,501	2,000,303	0,200,320

The 2009 opening balance of the Accumulated Surplus was adjusted for the current financial year to include the municipal entities.

NELSON MANDELA BAY MUNICIPALITY STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2009

		STATEMENT	OF CHANGES IN NE	T ASSETS FOR THE		E 2009			1
		Caultal			Donations and				
		<u>Capital</u>	0		Public	0 - 1/1 1		A	
	<u>Housing</u>	Replacement	Capitilisation	Government Grant	Contributions	Self-Insurance	OOID D	Accumulated Surplus/	T
	Development Fund	Reserve	Reserve	Reserve R	Reserve	Reserve R	COID Reserve	(Deficit) R	<u>Total</u>
2008	R	R	R	K	R	ĸ		ĸ	R
Balance at 01 July 2007	76,733	538,004	1,160,651	0	183,345	71,008	10,213	1,077,703	3,117,658
Correction of Error (Note 40)	(3,071)	23,304	1,100,031	0	100,040	71,000	10,213	(25,358)	(5,125)
Change in accounting policy (Note 41)	(3,071)	23,304						1,207,062	1,207,062
Capital Grants used to purchase PPE				1,207,062				(1,207,062)	1,207,062
Restated Balance	73.662	561.309	1.160.651	1,207,062	183.345	71.008	10.213	1.052.345	4.319.595
	73,002	301,309	1,160,031	1,207,062	183,345	71,008	10,213		
Surplus/(deficit) for the year								1,136,497	1,136,497
Property, previously not valued, now valued in 2008								1,351,829 424.695	1,351,829
Correction of Error (Property, previously not valued)									424,695
Transfer to CRR		512,270				=		(512,270)	0
Interest Received	11,016	152,906			6	7,865	1,165	(172,959)	0
Property, plant and equipment purchased		(416,778)						416,778	0
Capital Grants used to purchase PPE				1,039,724				(1,039,724)	0
Donated/contributed PPE					40,496			(40,496)	0
Contribution to Insurance Reserve						12,567	2,846	(15,413)	0
Insurance claims processed						(16,164)	(2,842)	19,006	0
Transfer from Housing Development Fund	(9,359)				-			9,359	0
Offsetting of depreciation			(116,148)	(31,589)	(1,326)			149,064	0
Asset Disposals		-	(22,709)	(9,949)	178			32,480	0
Balance at 30 June 2008	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	2,811,190	7,232,616
2009									
Opening Balance	75.319	809.707	1.021.794	2.205.247	222,700	75,277	11,382	2.811.190	7.232.616
	75,319	809,707	1,021,794	2,205,247	222,700	75,277	11,382	,- ,	
Surplus/(deficit) for the year								1,019,617	1,019,617
Transfer to CRR	40.400	653,005						(653,005)	0
Interest Received	12,193	81,775						(93,968)	0
Contributions to Fund	27,115	(=00.04.4)						(27,115)	0
Property, plant and equipment purchased		(538,214)						538,214	0
Capital Grants used to purchase PPE				970,072				(970,072)	0
Donated/contributed PPE					19,071			(19,071)	0
Contribution to Insurance Reserve						24,995	3,196	(28,191)	0
Insurance claims processed						(9,779)	(4,017)	13,796	0
Transfer from Housing Development Fund	(6,134)							6,134	0
Offsetting of depreciation	-		410,761	(345,878)	21,207			(52,294)	
Asset Disposals			(5,971)	(484)	(56,603)			62,744	
Balance at 30 June 2009	108,492	1,006,273	1,426,584	2,828,956	206,375	90,493	10,561	2,607,979	8,285,713